



Datenbeschreibung

RWI – Leibniz-Institut für Wirtschaftsforschung

**FDZ Data Description: Commercial Real-Estate Data  
for Germany (RWI-GEO-REDC V9) - Commercial  
advertisements on the Internet Platform  
ImmoScout24 01/2010-06/2026**

**Felix Heuer**

August 2026



# Impressum

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Platform ImmoScout24 01/2010-06/2026**

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Das RWI wird vom Bund und vom Land  
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## Contents

|                                                       |           |
|-------------------------------------------------------|-----------|
| <b>List of Figures</b>                                | <b>4</b>  |
| <b>List of Tables</b>                                 | <b>4</b>  |
| <b>Abstract</b>                                       | <b>5</b>  |
| <b>1 Introduction and Short Description</b>           | <b>6</b>  |
| 1.1 Introduction                                      | 6         |
| 1.2 Short Description                                 | 7         |
| 1.3 List of Variables                                 | 7         |
| 1.4 Data Access                                       | 9         |
| <b>2 Data Preparation</b>                             | <b>11</b> |
| 2.1 Data Source                                       | 11        |
| 2.2 Georeferencing                                    | 11        |
| 2.3 Anonymization                                     | 12        |
| 2.4 Missings                                          | 12        |
| 2.5 Data problems                                     | 14        |
| <b>3 Variable Description</b>                         | <b>18</b> |
| 3.1 Identifier                                        | 18        |
| 3.2 Temporal Information                              | 18        |
| 3.3 General Features                                  | 19        |
| 3.4 Features Related to Size                          | 20        |
| 3.5 Features Related to Energy and Building Structure | 20        |
| 3.6 Features Related to Price                         | 22        |
| 3.7 Special Features                                  | 23        |
| 3.8 Regional Information                              | 24        |
| 3.9 Generated Features                                | 26        |
| 3.10 Features Related to Advertisement                | 27        |
| <b>4 Value Labels for Categorical Variables</b>       | <b>29</b> |
| <b>5 Changes Between Versions</b>                     | <b>34</b> |
| <b>6 References</b>                                   | <b>35</b> |

## List of Figures

## List of Tables

|    |                                                                                                |    |
|----|------------------------------------------------------------------------------------------------|----|
| 1  | Data Overview . . . . .                                                                        | 7  |
| 2  | List of Variables . . . . .                                                                    | 7  |
| 3  | Missing Values Classification . . . . .                                                        | 12 |
| 4  | Censoring Thresholds for Implausible Values . . . . .                                          | 13 |
| 5  | Categorization of Duplicated Property Identifiers reflected by <i>dupID_gen</i> . . . . .      | 15 |
| 6  | Definition of Attribute Sets for Comparison . . . . .                                          | 15 |
| 7  | Definition of Thresholds for Code 9 of <i>dupID_gen</i> . . . . .                              | 16 |
| 8  | Detailed Variable Descriptions for Identifiers . . . . .                                       | 18 |
| 9  | Detailed Variable Descriptions for Temporal Information . . . . .                              | 18 |
| 10 | Detailed Variable Descriptions for General Features . . . . .                                  | 19 |
| 11 | Detailed Variable Descriptions for Features Related to Size . . . . .                          | 20 |
| 12 | Detailed Variable Descriptions for Features Related to Energy and Building Structure . . . . . | 20 |
| 13 | Detailed Variable Descriptions for Features Related to Price . . . . .                         | 22 |
| 14 | Detailed Variable Descriptions for Special Features . . . . .                                  | 23 |
| 15 | Detailed Variable Descriptions for Regional Information . . . . .                              | 24 |
| 16 | Detailed Variable Descriptions for Generated Features . . . . .                                | 26 |
| 17 | Detailed Variable Descriptions for Features Related to Advertisement . . . . .                 | 27 |
| 18 | List of Value for Categorical Variables . . . . .                                              | 29 |

### **Abstract**

The FDZ Ruhr provides a dataset on commercial real estate advertisements in Germany, drawing from information obtained from the internet platform ImmoScout24. The dataset encompasses a wide range of real estate types, including but not limited to offices, retail, and hotels. It is important to note that the data are available for scientific research purposes only. The provided dataset offers detailed regional information and a comprehensive set of characteristics. This data report offers a concise overview of the data, its limitations, and specific details. The data report is intended for (potential) users of the data as support for their data preparation.

This data report refers to RWI-GEO-REDC V9, which covers data from 01/2010 to 06/2026. Note that the first half of the year 2019 is currently not present in the data.

## 1. Introduction and Short Description

### 1.1. Introduction

The research data center (FDZ) Ruhr at the RWI provides a unique dataset on German real estate prices, obtained by ImmoScout24. The dataset encompasses information regarding real estate offerings on prices (listing prices and rents) as well as on various observable characteristics that determine the value of a property. It is provided on a monthly basis, with the present dataset (V9) covering 01/2010 to 06/2026. Note that the first half of the year 2019 is currently not present in the data.

ImmoScout24 is the largest internet platform for real estate in Germany. It gives real estate owners, agents and companies the opportunity to advertise their properties for a fee. ImmoScout24 has a self-reported market share of about 50% of all real estate properties offered for sale or rent in Germany (Georgi & Barkow, 2010). The platform is open to both private and commercial entities. However, it should be noted that RWI-GEO-REDC offers data on commercial listings exclusively. For information pertaining to private listings, users are directed to the dataset RWI-GEO-RED.

In order to advertise a property, the owner is required to complete a questionnaire that requests specific information regarding the property's characteristics. Consequently, the price at which the owner is willing to sell or rent out the property is considered an offering price, or listing price. It is important to note that the advertised price is not binding; that is to say, the data does not include transaction prices. Price information is available for nearly all advertisements, and advertisers are at liberty to include additional property-specific characteristics alongside the price. This practice enables a comprehensive presentation of the property, thereby enhancing the probability of securing a favorable price or successful renting.

The dataset is distinctive in its comprehensive coverage of the commercial real estate market in Germany, a characteristic that, to the best of our knowledge, sets it apart from other available datasets. The distinctive features and advantages of the dataset can be outlined as follows.

Firstly, the dataset is sizable, encompassing approximately 7 mio observations in the latest version (V9), which covers the entirety of Germany. Additionally, the dataset undergoes regular updates, thereby expanding the database continuously. This facilitates comprehensive analyses of numerous questions and enables researchers to conduct (sub-)analyses at the desired level and region.

Secondly, the dataset contains detailed information on each real estate advertisement. With 93 variables available in the on-site version of the current version (V9), which cover crucial information such as price, rent, size, and endowment, RWI-GEO-REDC enables researchers to tailor the data to various settings and extract the necessary features to answer the research question at hand.

Thirdly, RWI-GEO-REDC offers high-resolution data. In addition to being available at the monthly level to study temporal patterns, the data includes a listing of each advertisement with its address. This allows for analysis at the coordinate level. It should be noted that the FDZ Ruhr at RWI offers coordinate-level data on-site, but this data must be accessed in the data secure room. Researchers can obtain a Scientific Use File (SUF) that can be used at their workplace. This file contains a grid identifier (1 x 1 km) as the lowest regional unit.

This data description is an updated version of Heuer (2026). Therefore, there are several text parts that are the same.

## 1.2. Short Description

Table 1

Data Overview

|                            |                                                                                                                           |
|----------------------------|---------------------------------------------------------------------------------------------------------------------------|
| Data unit                  | Commercial properties offered for rent or sale in Germany on ImmoScout24                                                  |
| Period covered             | 01/2010 until 06/2026 (Juli - December 2019 no included)                                                                  |
| Time reference             | Monthly                                                                                                                   |
| Regional structure         | Geocoded addresses (on-site only), as well as 1 sqm grid identifier and larger administrative areas (scientific use file) |
| Date of territorial status | End of 2019 (for administrative boundaries)                                                                               |
| Sample                     | Full population of all properties offered on the platform                                                                 |
| Update frequency           | Continuously                                                                                                              |
| Data access                | Available for scientific research only                                                                                    |
| Anonymization              | 1 sqm grid identifier anonymized for scarcely populated cells in Scientific Use File (SUF)                                |
| Current version            | 01/2010 - 06/2026 V9.0                                                                                                    |

## 1.3. List of Variables

The dataset contains the following variables. Please refer to Section 5 for changes between versions.

Table 2

List of Variables

| Category                                          | Variable name     | Variable label                | Variable type |
|---------------------------------------------------|-------------------|-------------------------------|---------------|
| Identifier                                        | obid              | Property unit identifier      | Character     |
|                                                   | uniqueID_gen      | Unique ID (RWI)               | Numeric       |
| Temporal information                              | ajahr             | Beginning of offer (year)     | Numeric       |
|                                                   | amonat            | Start of offer (month)        | Numeric       |
|                                                   | ejahr             | End of offer (year)           | Numeric       |
|                                                   | emonat            | End of offer (month)          | Numeric       |
|                                                   | available_from    | Available from (on-site only) | Character     |
|                                                   | duration_days     | Duration in days              | Numeric       |
| General features                                  | category_business | Category business             | Categorical   |
|                                                   | property_type     | Property type                 | Categorical   |
|                                                   | provider          | Provider of ad                | Categorical   |
| Features related to size                          | divisible_from    | Divisible from                | Numeric       |
|                                                   | plot_area         | Plot area (sq. meter)         | Numeric       |
|                                                   | usable_area       | Usable area (sq. meter)       | Numeric       |
| Features related to energy and building structure | bef1-bef*         | Indicator for heating         | Numeric       |

|                           |                                      |                                                              |             |
|---------------------------|--------------------------------------|--------------------------------------------------------------|-------------|
|                           | construction_year                    | Construction year                                            | Numeric     |
|                           | energy_certificate_type              | Energy certificate type                                      | Categorical |
|                           | energy_consumption_index             | Energy consumption index                                     | Numeric     |
|                           | energy_efficiency_class              | Energy efficiency class                                      | Categorical |
|                           | heating_type                         | Heating type                                                 | Categorical |
|                           | last_modernization                   | Last modernization                                           | Numeric     |
|                           | property_condition                   | Property condition                                           | Categorical |
|                           | heating_costs                        | Heating costs (EUR)                                          | Numeric     |
|                           | heating_costs_included_rent          | Heating costs included inclusive rent                        | Categorical |
|                           | warm_water_cons_included_energy_cons | Warm water consumption included in energy consumption        | Categorical |
| Features related to price | ancillary_costs                      | Ancillary costs (EUR)                                        | Numeric     |
|                           | ancillary_costs_per_sqm              | Ancillary costs per square meter (EUR)                       | Numeric     |
|                           | cold_rent                            | Cold rent (excluding heating costs) (EUR)                    | Numeric     |
|                           | commission                           | Commission (Brokerage fee) (EUR) (on-site only)              | Character   |
|                           | listing_price                        | Listing price (EUR)                                          | Numeric     |
|                           | rent_per_sqm                         | Rent per square meter (EUR)                                  | Numeric     |
|                           | security_deposit_months              | Security deposit in months                                   | Numeric     |
|                           | security_deposit_price               | Security deposit price (EUR)                                 | Numeric     |
|                           | security_deposit_type                | Security deposit type                                        | Categorical |
| Specific features         | basement                             | Indicator for basement                                       | Categorical |
|                           | elevator                             | Indicator for elevator                                       | Categorical |
|                           | endowment                            | Endowment                                                    | Categorical |
|                           | floor                                | Floor                                                        | Character   |
|                           | parking                              | Indicator for parking                                        | Categorical |
|                           | protected_building                   | Indicator for protected building                             | Categorical |
|                           | wheelchair_accessible                | Indicator for wheelchair accessibility                       | Categorical |
| Regional information      | blid                                 | Federal state ID                                             | Categorical |
|                           | ergg_1km                             | 1 sq. km raster cell following INSPIRE                       | Character   |
|                           | geox                                 | Geographical coordinate longitude (ImmoScout) (on-site only) | Numeric     |
|                           | geoy                                 | Geographical coordinate latitude (ImmoScout) (on-site only)  | Numeric     |
|                           | gid2019                              | Municipality ID 2019 (AGS)                                   | Character   |

|                                      |                           |                                                                          |             |
|--------------------------------------|---------------------------|--------------------------------------------------------------------------|-------------|
|                                      | gname2019                 | Municipality name 2019                                                   | Character   |
|                                      | house_number              | House number (on-site only)                                              | Character   |
|                                      | kid2019                   | District ID 2019                                                         | Character   |
|                                      | kname2019                 | District name 2019                                                       | Character   |
|                                      | lat_gps                   | Geographical coordinate<br>latitude GPS (EPSG: 4326)<br>(on-site only)   | Numeric     |
|                                      | lat_utm                   | Geographical coordinate<br>latitude GPS (EPSG: 25832)<br>(on-site only)  | Numeric     |
|                                      | lon_gps                   | Geographical coordinate<br>longitude GPS (EPSG: 4326)<br>(on-site only)  | Numeric     |
|                                      | lon_utm                   | Geographical coordinate<br>longitude UTM (EPSG: 25832)<br>(on-site only) | Numeric     |
|                                      | street                    | Street (on-site only)                                                    | Character   |
|                                      | zipcode                   | Zip code                                                                 | Character   |
|                                      | lmr2018                   | Labor market region ID 2018 (RWI)                                        | Character   |
| Generated features                   | dupID_gen                 | Classification of duplicates (RWI)                                       | Categorical |
|                                      | duplicateid               | Relating obid (ImmoScout)                                                | Character   |
|                                      | redc_delivery             | Indicator for RWI-GEO-REDC<br>delivery                                   | Categorical |
|                                      | redc_version              | Indicator for RWI-GEO-REDC<br>version                                    | Character   |
|                                      | spell                     | Indicator for spell                                                      | Numeric     |
| Features related<br>to advertisement | num_clicks_contact_button | Number of clicks on contact button                                       | Numeric     |
|                                      | num_clicks_share_button   | Number of clicks on share button                                         | Numeric     |
|                                      | num_clicks_url            | Number of clicks on customer URL                                         | Numeric     |
|                                      | num_hits_ad               | Number of hits on ad                                                     | Numeric     |
|                                      | num_hits_result_list      | Number of hits through<br>result list                                    | Numeric     |
|                                      | num_hits_search_request   | Number of hits through<br>search request                                 | Numeric     |

## 1.4. Data Access

The data are available to researchers for non-commercial use. There are two versions of the RWI-GEO-REDC data. Firstly, the Scientific Use File (SUF) covers all information with the exception of exact geo-coordinates and other variables related to the address. Furthermore, some grid cells are anonymized due to the anonymization rules outlined in Section 2.3. Secondly, the complete dataset is available in the Data Secure Room of the FDZ Ruhr in Essen (with on-site access). The data can be obtained in both .csv and .parquet file formats. It should be noted that data access to both versions requires a signed data use agreement. Both versions are restricted to non-commercial research; only researchers from scientific institutions are eligible to apply for data

access. The SUF may be used at the workplace of the users.

Data access is provided by the Research Data Centre Ruhr at the RWI – Leibniz-Institute for Economic Research (FDZ Ruhr). The data can be accessed at <https://www.rwi-essen.de/en/research-advice/further/research-data-center-ruhr-fdz/data-access>. The application form includes a brief description and title of the project, potential cooperation, information on the applying department, expected duration of data usage as well as further participants in the project.

Data users shall cite the datasets properly with the respective DOIs. The DOIs of the current version (V9) of the datasets are:

**Scientific Use File (SUF)**

10.7807/immo:redc:suf:v9

**On-site dataset**

10.7807/immo:redc:v9

## 2. Data Preparation

### 2.1. Data Source

The FDZ Ruhr at the RWI acquires the raw data directly from ImmoScout24 in the form of spell data, wherein a spell denotes an advertisement. The FDZ Ruhr at the RWI obtains all active advertisements of commercial real estate between two deliveries.

Users submit information regarding the real estate they offer, and ImmoScout24 does not verify this information. The platform is available to both private and commercial users, who can utilize it for the purpose of advertising their offers. These users are guided through an online questionnaire to create their advertisements. The majority of the questionnaire's fields are not mandatory, with the exception of basic information such as the address, price, and size of the property. At the conclusion of the questionnaire, users have the option to provide additional details about the property in a text field and to assign a title to their advertisement. It is important to note that we do not obtain the name and contact information of the user who has placed the advertisement.

The use of ImmoScout24 is not always free for users offering real estates. The cost of posting an advertisement is contingent on the type of real estate, its geographical location, its market value, and the duration of the advertisement's placement. Additionally, users have the option to purchase premium features, such as enhanced visibility in search results or extended duration. However, the obtained raw data does not provide insight into whether an advertisement has been designated as a premium feature.

### 2.2. Georeferencing

Users are required to provide the address of the real estate they are offering. In recent years, it has become obligatory to enter the address into the platform. However, it is possible to display only the urban district or municipality for public use. ImmoScout24 geocodes these addresses according to its own Mercator projection.

The on-site dataset, which is accessible in the FDZ's data secure room, contains the geographical location of the properties. The dataset includes the variables: *lon\_gps*, *lat\_gps*, *lon\_utm* and *lat\_utm* which represent the longitude and latitude of the location. The coordinate reference systems (CRS) employed include EPSG:4326 (WGS84) for the “\_gps” variables and EPSG:25832 (ETRS89/ UTM zone 32N) for the “\_utm” variables.

The research data center (FDZ) Ruhr at the RWI has access to the projection data geocoded by ImmoScout24 and converts the coordinates into the European standard ETRS89-LAEA according to INSPIRE (INSPIRE Thematic Working Group Coordinate Reference Systems and Geographical Grid Systems, 2014). The grid network under consideration is comprised of 1-square-meter raster cells, which cover the entirety of Germany. Each grid cell is matched to an administrative region, specifically a municipality (*Gemeinde*) or a district (*Kreis*), according to the territorial status as of the end of 2019. This matching is conducted in accordance with the shapefiles provided by the Federal Agency for Cartography and Geodesy (BKG).

### 2.3. Anonymization

The precise geographical coordinates of the property are substituted by the 1x1 km grid reference information within the SUF file, representing the lowest regional information.<sup>1</sup> Subsequently, the 1x1 km grid information is subjected to anonymization in order to comply with the General Data Protection Regulation of the European Union (2018) for grids with sparse population density. The aforementioned grid information is censored for advertisements in grids with fewer than five business entities. The data regarding the number of businesses per grid is derived from RWI - Leibniz Institute for Economic Research (2024). The municipality and district information remain constant in the dataset subsequent to anonymization at the grid level.

### 2.4. Missings

Missing values are consistently encoded in the following manner:<sup>2</sup>

Table 3  
Missing Values Classification

| Value | Description                             |
|-------|-----------------------------------------|
| -5    | Implausible value (set by FDZ Ruhr RWI) |
| -6    | Not available for this delivery         |
| -7    | Not specified                           |
| -9    | Other missing                           |
| -11   | Value has been anonymized (RWI)         |

We employ a data-driven approach to censor implausible values, which we encode as -5, as they appear to be the result of typing errors (see Table 4 for details).<sup>3</sup> However, it is plausible that there are still typing errors and implausible values remaining. Unlike in surveys, there is no interviewer to assist in the measurement process, which suggests that the prevalence of mismeasured values may be higher than in standard surveys. However, it is not possible to identify these values with certainty.

<sup>1</sup>According to the most recent data, there are approximately 76,793 unique grids in the current version of the dataset (V9). The total sample size is approximately 7 mio observations, of which 203,706 (2.9%) observations could not have been assigned corresponding grid information due to an absence of address information. This number increases to 256,616 (3.7%) after the anonymization procedure.

<sup>2</sup>It has to be noted that users of the related RWI-GEO-RED dataset for private real estate listings may be aware of additional categories for missing values (including -10). These, at the present moment, are not required for RWI-GEO-REDC, but there is a possibility of their introduction in future versions. The order of categories remains consistent to facilitate the transition between datasets.

<sup>3</sup>Note that the censoring is applied only to incoming data, i.e. the values in Table 4 refer to threshold with respect to the latest delivery. The censoring of previous waves happened in the past and is only appended to the incoming wave.

Table 4  
Censoring Thresholds for Implausible Values

| Variable                 | Threshold | Threshold type   | Value      |
|--------------------------|-----------|------------------|------------|
| ancillary_costs_per_sqm  | 0.01      | percentile       | 1          |
| ancillary_costs_per_sqm  | 0.99      | percentile       | 334.02     |
| rent_per_sqm             | 0.01      | percentile       | 3.2        |
| rent_per_sqm             | 0.99      | percentile       | 39         |
| listing_price            | 0.001     | percentile       | 1          |
| listing_price            | 0.999     | percentile       | 16,000,000 |
| plot_area                | 0.001     | percentile       | 1          |
| plot_area                | 0.999     | percentile       | 616,000    |
| usable_area              | 0.001     | percentile       | 1          |
| usable_area              | 0.999     | percentile       | 107,320.9  |
| energy_consumption_index | 0.001     | percentile       | 4.43       |
| energy_consumption_index | 0.999     | percentile       | 913.08     |
| cold_rent                | 0.001     | percentile       | 3          |
| cold_rent                | 0.999     | percentile       | 57,967.71  |
| ancillary_costs          | 0.001     | percentile       | 0.5        |
| ancillary_costs          | 0.999     | percentile       | 11,448.74  |
| divisible_from           | 0.001     | percentile       | 1          |
| divisible_from           | 0.999     | percentile       | 20,668.89  |
| last_modernization       | 1800      | minimum year     | 1800       |
| last_modernization       | 2025      | maximum year     | 2025       |
| construction_year        | 1000      | minimum year     | 1000       |
| construction_year        | 2025      | maximum year     | 2025       |
| zipcode                  | 4         | character length | 4          |

Notes: Values outside these thresholds have been recoded as implausible (-5).

Missing data encoded as -6 indicates the presence of values that are not available for the particular delivery. -7 represents entries where the user chose not to provide additional information regarding the property.<sup>4</sup> -9 summarizes all other types of missings like leaving a question on ImmoScout24 unanswered.

<sup>4</sup>The following are some common value entries: "keine Angabe" (no information provided), "auf Nachfrage" (upon request), and abbreviations such as "n.A." or "tbd".

## 2.5. Data problems

This section discusses issues the user should be aware of when working with the data.

### Lack of observations

Firstly, since most information is not mandatory, some variables are only filled for very few observations.

### Duplicated observations

A second issue is the presence of non-uniqueness in certain advertisement identifiers. This phenomenon may arise for a number of reasons. Firstly, as we obtain spells that have not been concluded at the time of data delivery, these will also occur in the subsequent delivery, which continues from the time of the previous delivery. Furthermore, users have the capacity to make minor alterations to the advertisement to attract a greater number of people. In the data, we only observe the status of the advertisement at the time of data delivery. Consequently, the same advertisement might appear twice but with slightly different features in the data when a change was made after the delivery date. Fourthly, users have the option to designate a property listing as inactive for a limited period. This may be a rational course of action when a prospective buyer has expressed interest in a property but the transaction has not yet been concluded. During the inactive period, properties will be excluded from queries by potential buyers and will not be incorporated into the dataset. However, if the prospective buyer retracts their offer, the user may elect to reactivate the advertisement. Finally, users may elect to employ an existing advertisement as a template for a new one.

In order to establish a framework for addressing duplicate spells, a systematic approach has been devised to categorize these instances, as illustrated in Table 5 (given in the variable *dupID\_gen*). The present approach is predicated on the similarity between attributes and the time difference between spells. Two sets of attributes are distinguished: the first set, which includes variables like construction year or zip code, is more crucial, as these should not differ in order to classify two advertisements as the same property. The second set of variables, including price or condition, may vary between spells due to the addition of new features to the property or price adjustments to attract new demand (see Table 6). Given these two sets of variables, we also examine the time difference between the listing of each advertisement. We establish a cutoff of six months to differentiate between advertisements. The resulting combinations are displayed in Table 5. However, if the deviations are too significant, we cannot assume that the advertisement refers to the same property as the previous spell and would assign a code of 9 (see Table 7).

Finally, it is conceivable that some offerors may have entered a duplicate into the database. In such an instance, ImmoScout24 endeavors to identify these duplicates. The specific information is provided by the variable *duplicateid*.

Table 5

**Categorization of Duplicated Property Identifiers reflected by *dupID\_gen***

| Code | Criterion  |                            |                            |                              |                            |
|------|------------|----------------------------|----------------------------|------------------------------|----------------------------|
|      | Spell = 1? | Set 1 variables identical? | Set 2 variables identical? | Deviations below thresholds? | Time difference ≤ 6 months |
| 0    | ✓          | -                          | -                          | -                            | -                          |
| 1    | ×          | ✓                          | ✓                          | -                            | ✓                          |
| 2    | ×          | ✓                          | ✓                          | -                            | ×                          |
| 3    | ×          | ✓                          | ×                          | ✓                            | ✓                          |
| 4    | ×          | ✓                          | ×                          | ✓                            | ×                          |
| 5    | ×          | ×                          | ✓                          | ✓                            | ✓                          |
| 6    | ×          | ×                          | ✓                          | ✓                            | ×                          |
| 7    | ×          | ×                          | ×                          | ✓                            | ✓                          |
| 8    | ×          | ×                          | ×                          | ✓                            | ×                          |
| 9    | ×          | ×                          | ×                          | ×                            | -                          |

Notes: Code refers to the encoding of the variable *dupID\_gen*. The following depiction is utilized in the table: The symbol ✓ is used to indicate that the specified condition has been met, whereas × is employed to signify a deviation from the established condition. - is used to indicate that the specified condition is not applicable to the specified condition. Please refer to Table 6 and Table 7 for information on the different variable sets and the considered thresholds.

Table 6

**Definition of Attribute Sets for Comparison**

| Set 1 variables   | Set 2 variables         |
|-------------------|-------------------------|
| zipcode           | listing_price           |
| plot_area         | cold_rent               |
| construction_year | endowment               |
| floor             | category_business       |
|                   | energy_efficiency_class |
|                   | heating_type            |
|                   | condition               |

Notes: All variables are considered collectively within a designated set to ascertain the conditions delineated in Table 5. In the event that a variable deviates from the established parameters, the set cannot be regarded as identical anymore, and the two spells are deemed to be at least to some degree different.

Table 7  
**Definition of Thresholds for Code 9 of *dupID\_gen***

| Variables     | Threshold |
|---------------|-----------|
| listing_price | 20%       |
| cold_rent     | 20%       |
| plot_area     | 10%       |

Notes: The *threshold* refers to the difference between spells which needs to be exceeded in order to classify the difference as *too significant*. In the event that the threshold is exceeded in at least one of the specified variables, *code 9* will be assigned in *dupID\_gen*.

### Partial cleaning and other notes

**Security deposit.** The variables related to the security deposit (*security\_deposit\_months*, *security\_deposit\_price*, *security\_deposit\_type*) are derived from the provided security deposit variable, which is designated as a text variable. We then extract the relevant price/rent information from this text variable, specifically the security deposit price and the month, and subsequently specify the corresponding type. The initial security deposit variable has been eliminated following the extraction process.

**Floor.** The floor variable was originally a text variable on ImmoScout. This structure was maintained, but the variable was partially cleaned by replacing obvious cases with their corresponding numbers. For example, values such as "Keller" (basement) or "Erdgeschoss" (ground floor) are recorded as -1 and 0, respectively. This cleaning solves most cases in the data, but some more ambiguous types are not cleaned. How to deal with these is left to the researcher. However, the partial cleaning should ease the use of the variable.

### 3. Variable Description

Each variable is described below. The variables are arranged by category.

#### 3.1. Identifier

Table 8

**Detailed Variable Descriptions for Identifiers**

| Feature     | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Label       | Property unit identifier                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Name        | obid                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Data type   | Character                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Description | Each property is distinguished by a unique artificial ID number. These IDs are specific to each property and remain constant over time, even in the event of a property unit being temporarily withdrawn from the pool of advertised properties and subsequently offered for sale/ rent at a later date. It should be noted that some IDs may be reused over time when agents reuse previous advertisements. In the event of duplicate spells, a classification is provided. |
| Label       | Unique ID (RWI)                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Name        | uniqueID_gen                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Data type   | Numeric                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Description | <i>uniqueID_gen</i> is a unique identifier for each advertisement. It has been artificially generated and is defined as a running ID.                                                                                                                                                                                                                                                                                                                                        |

#### 3.2. Temporal Information

Table 9

**Detailed Variable Descriptions for Temporal Information**

| Feature     | Description                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Label       | Start of offer (year)                                                                                                                                                                                                                                                                                                                                                                               |
| Name        | ajahr                                                                                                                                                                                                                                                                                                                                                                                               |
| Data type   | Numeric                                                                                                                                                                                                                                                                                                                                                                                             |
| Description | <i>ajahr</i> is a numerical variable, denoting the year in which the property is initially advertised.                                                                                                                                                                                                                                                                                              |
| Label       | Start of offer (month)                                                                                                                                                                                                                                                                                                                                                                              |
| Name        | amonat                                                                                                                                                                                                                                                                                                                                                                                              |
| Data type   | Numeric                                                                                                                                                                                                                                                                                                                                                                                             |
| Description | <i>amonat</i> is a numerical variable and refers to the month during which a property is first advertised. If an advertisement for a property is published at some point during a specific month, then that advertisement is included in the respective wave. However, if an advertisement is updated during a certain month, only the most recent update is recorded and entered into the dataset. |

|             |                                                                                                                                                                                                                                                                                                      |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Label       | End of offer (year)                                                                                                                                                                                                                                                                                  |
| Name        | <i>ejahr</i>                                                                                                                                                                                                                                                                                         |
| Data type   | Numeric                                                                                                                                                                                                                                                                                              |
| Description | <i>ejahr</i> is a numerical variable, referring to the year of the end of the advertisement.                                                                                                                                                                                                         |
| Label       | End of offer (month)                                                                                                                                                                                                                                                                                 |
| Name        | <i>emonat</i>                                                                                                                                                                                                                                                                                        |
| Data type   | Numeric                                                                                                                                                                                                                                                                                              |
| Description | <i>emonat</i> is a numerical variable, referring to the month of the end of the advertisement. It should be noted that this variable may prove to be misleading in the event that the advertisement is divided into two segments due to the timing of the data extraction process from the database. |
| Label       | Available from (on-site only)                                                                                                                                                                                                                                                                        |
| Name        | <i>available_from</i>                                                                                                                                                                                                                                                                                |
| Data type   | Character                                                                                                                                                                                                                                                                                            |
| Description | <i>available_from</i> is a text variable used to specify the point in time at which the property in question would become available for use by the prospective buyer or tenant. It should be noted that this variable is only available for the on-site dataset.                                     |
| Label       | Duration in days                                                                                                                                                                                                                                                                                     |
| Name        | <i>duration_days</i>                                                                                                                                                                                                                                                                                 |
| Data type   | Numeric                                                                                                                                                                                                                                                                                              |
| Description | <i>duration_days</i> is a numerical variable, denoting the number of days for which the respective advertisement has been available to view online. It is important to note that the specified days are only valid for the specific spell in question.                                               |

### 3.3. General Features

Table 10  
Detailed Variable Descriptions for General Features

| Feature     | Description                                                                                                                                                                                                                                             |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Label       | Category business                                                                                                                                                                                                                                       |
| Name        | <i>category_business</i>                                                                                                                                                                                                                                |
| Data type   | Categorical                                                                                                                                                                                                                                             |
| Description | <i>category_business</i> is a categorical variable, denoting the category to which the property belongs. It is assigned to each property, with each property being assigned to exactly one category. The individual categories are listed in Section 4. |
| Label       | Property type                                                                                                                                                                                                                                           |
| Name        | <i>property_type</i>                                                                                                                                                                                                                                    |
| Data type   | Categorical                                                                                                                                                                                                                                             |
| Description | <i>property_type</i> is a categorical variable, indicating the type of the property. The individual categories are listed in Section 4.                                                                                                                 |
| Label       | Provider of ad                                                                                                                                                                                                                                          |

|             |                                                                                                                                             |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| Name        | provider                                                                                                                                    |
| Data type   | Categorical                                                                                                                                 |
| Description | <i>provider</i> is a categorical variable, indicating the provider of the advertisement. The individual categories are listed in Section 4. |

### 3.4. Features Related to Size

Table 11  
Detailed Variable Descriptions for Features Related to Size

| Feature                                   | Description                                                                                                                                                                          |
|-------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Label<br>Name<br>Data type<br>Description | Divisible from<br><i>divisible_from</i><br>Numeric<br><i>divisible_from</i> is a numerical variable, specifying the square meters in which the property is capable of being divided. |
| Label<br>Name<br>Data type<br>Description | Plot area (sq. meter)<br><i>plot_area</i><br>Numeric<br><i>plot_area</i> is a numerical variable, indicating the plot area of the property in square meters.                         |
| Label<br>Name<br>Data type<br>Description | Usable area (sq. meter)<br><i>usable_area</i><br>Numeric<br><i>usable_area</i> is a numerical variable, indicating the usable floor space of the property in square meters.          |

### 3.5. Features Related to Energy and Building Structure

Table 12  
Detailed Variable Descriptions for Features Related to Energy and Building Structure

| Feature                                   | Description                                                                                                                                                                                                      |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Label<br>Name<br>Data type<br>Description | Indicator for firing type<br><i>bef1-bef*</i><br>Numeric<br><i>bef1-bef*</i> are numerical variables, indicating the type of the firing type of the property. The individual categories are listed in Section 4. |
| Label<br>Name<br>Data type<br>Description | Construction year<br><i>construction_year</i><br>Numeric<br><i>construction_year</i> is a numerical variable, listing the year the property was built.                                                           |
| Label<br>Name<br>Data type                | Energy certificate type<br><i>energy_certificate_type</i><br>Categorical                                                                                                                                         |

|             |                                                                                                                                                                                                             |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Description | <i>energy_certificate_type</i> is a categorical variable, indicating the energy certificate type for the property. The individual categories are listed in Section 4.                                       |
| Label       | Energy consumption index                                                                                                                                                                                    |
| Name        | <i>energy_consumption_index</i>                                                                                                                                                                             |
| Data type   | Numeric                                                                                                                                                                                                     |
| Description | <i>energy_consumption_index</i> is a numerical variable, describing the energy consumption per year and square meter in kWh.                                                                                |
| Label       | Energy efficiency class                                                                                                                                                                                     |
| Name        | <i>energy_efficiency_class</i>                                                                                                                                                                              |
| Data type   | Categorical                                                                                                                                                                                                 |
| Description | <i>energy_efficiency_class</i> is a categorical variable, indicating the energy efficiency class for the property. The individual categories are listed in Section 4.                                       |
| Label       | Heating type                                                                                                                                                                                                |
| Name        | <i>heating_type</i>                                                                                                                                                                                         |
| Data type   | Categorical                                                                                                                                                                                                 |
| Description | <i>heating_type</i> is a categorical variable, indicating the type of heating. The individual categories are listed in Section 4.                                                                           |
| Label       | Last modernization                                                                                                                                                                                          |
| Name        | <i>last_modernization</i>                                                                                                                                                                                   |
| Data type   | Numeric                                                                                                                                                                                                     |
| Description | <i>last_modernization</i> is a numerical variable, indicating the last year of modernization.                                                                                                               |
| Label       | Property condition                                                                                                                                                                                          |
| Name        | <i>property_condition</i>                                                                                                                                                                                   |
| Data type   | Categorical                                                                                                                                                                                                 |
| Description | <i>property_condition</i> is a categorical variable, indicating the condition of the property. Each property is assigned exactly one property condition. The individual categories are listed in Section 4. |
| Label       | Heating costs (EUR)                                                                                                                                                                                         |
| Name        | <i>heating_costs</i>                                                                                                                                                                                        |
| Data type   | Numeric                                                                                                                                                                                                     |
| Description | <i>heating_costs</i> is a numerical variable, listing the amount paid for the heating system.                                                                                                               |
| Label       | Heating costs included inclusive rent                                                                                                                                                                       |
| Name        | <i>heating_costs_included_rent</i>                                                                                                                                                                          |
| Data type   | Categorical                                                                                                                                                                                                 |
| Description | <i>heating_costs_included_rent</i> is a categorical variable, indicating whether the heating costs are already covered by the inclusive rent (warm rent).                                                   |
| Label       | Warm water consumption included in energy consumption                                                                                                                                                       |
| Name        | <i>warm_water_cons_included_energy_cons</i>                                                                                                                                                                 |
| Data type   | Categorical                                                                                                                                                                                                 |
| Description | <i>warm_water_cons_included_energy_cons</i> is a categorical variable, indicating whether warm water costs are covered by the energy consumption statement.                                                 |

### 3.6. Features Related to Price

Table 13

Detailed Variable Descriptions for Features Related to Price

| Feature     | Description                                                                                                                                                                                                                                         |
|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Label       | Ancillary costs (EUR)                                                                                                                                                                                                                               |
| Name        | ancillary_costs                                                                                                                                                                                                                                     |
| Data type   | Numeric                                                                                                                                                                                                                                             |
| Description | <i>ancillary_costs</i> is a numerical variable, indicating the additional monthly costs (in Euros) that are required to be paid on top of the base rent.                                                                                            |
| Label       | Ancillary costs per square meter (EUR)                                                                                                                                                                                                              |
| Name        | ancillary_costs_per_sqm                                                                                                                                                                                                                             |
| Data type   | Numeric                                                                                                                                                                                                                                             |
| Description | <i>ancillary_costs_per_sqm</i> is a numerical variable indicating, the additional monthly costs (in Euros) per square meter that are required to be paid on top of the base rent.                                                                   |
| Label       | Cold rent (excluding heating costs) (EUR)                                                                                                                                                                                                           |
| Name        | cold_rent                                                                                                                                                                                                                                           |
| Data type   | Numeric                                                                                                                                                                                                                                             |
| Description | <i>cold_rent</i> is a numerical variable, denoting the rent that covers expenses for the living space only (in Euros). It should be noted that amenities, as well as expenses for heating and additional fees, are not included in this definition. |
| Label       | Commission (Brokerage fee) (EUR) (on-site only)                                                                                                                                                                                                     |
| Name        | commission                                                                                                                                                                                                                                          |
| Data type   | Character                                                                                                                                                                                                                                           |
| Description | <i>property_condition</i> is a text variable, describing the brokerage fee to be paid to the agent. It should be noted that this variable is only available for the on-site dataset.                                                                |
| Label       | Listing price (EUR)                                                                                                                                                                                                                                 |
| Name        | listing_price                                                                                                                                                                                                                                       |
| Data type   | Numeric                                                                                                                                                                                                                                             |
| Description | <i>listing_price</i> is a numerical variable, denoting the price a potential buyer has to pay for the property (in Euros).                                                                                                                          |
| Label       | Rent per square meter (EUR)                                                                                                                                                                                                                         |
| Name        | rent_per_sqm                                                                                                                                                                                                                                        |
| Data type   | Numeric                                                                                                                                                                                                                                             |
| Description | <i>rent_per_sqm</i> is a numerical variable, denoting the rent per square meter a tenant has to pay for renting the property (in Euros per square meter).                                                                                           |
| Label       | Security deposit in months                                                                                                                                                                                                                          |
| Name        | security_deposit_months                                                                                                                                                                                                                             |
| Data type   | Numeric                                                                                                                                                                                                                                             |

|             |                                                                                                                                                                                                                                                                                |
|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Description | <i>security_deposit_months</i> is a numerical variable, describing the number of months (in rent) a potential buyer or tenant have to pay as deposit. The type of rent is specified in <i>security_deposit_type</i> . See also Section 2.5 for an additional note on cleaning. |
| Label       | Security deposit price (EUR)                                                                                                                                                                                                                                                   |
| Name        | <i>security_deposit_price</i>                                                                                                                                                                                                                                                  |
| Data type   | Numeric                                                                                                                                                                                                                                                                        |
| Description | <i>security_deposit_price</i> is a numerical variable, denoting price a potential buyer or tenant have to pay as deposit (in Euros). See also Section 2.5 for an additional note on cleaning.                                                                                  |
| Label       | Security deposit type                                                                                                                                                                                                                                                          |
| Name        | <i>security_deposit_type</i>                                                                                                                                                                                                                                                   |
| Data type   | Categorical                                                                                                                                                                                                                                                                    |
| Description | <i>security_deposit_months</i> is a categorical variable, describing the type of deposit due for buying or renting the property. The individual categories are listed in Section 4. See also Section 2.5 for an additional note on cleaning.                                   |

### 3.7. Special Features

Table 14  
Detailed Variable Descriptions for Special Features

| Feature     | Description                                                                                                                                                 |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Label       | Indicator for basement                                                                                                                                      |
| Name        | <i>basement</i>                                                                                                                                             |
| Data type   | Categorical                                                                                                                                                 |
| Description | <i>basement</i> is a categorical variable, indicating whether the property is equipped with a basement. The individual categories are listed in Section 4.  |
| Label       | Indicator for elevator                                                                                                                                      |
| Name        | <i>elevator</i>                                                                                                                                             |
| Data type   | Categorical                                                                                                                                                 |
| Description | <i>elevator</i> is a categorical variable, indicating whether the property is equipped with an elevator. The individual categories are listed in Section 4. |
| Label       | Endowment                                                                                                                                                   |
| Name        | <i>endowment</i>                                                                                                                                            |
| Data type   | Categorical                                                                                                                                                 |
| Description | <i>endowment</i> is a categorical variable, describing the endowment of the property. The individual categories are listed in Section 4.                    |
| Label       | Floor                                                                                                                                                       |
| Name        | <i>floor</i>                                                                                                                                                |
| Data type   | Character                                                                                                                                                   |
| Description | <i>floor</i> is a text variable, indicating the floor at which the property is located. See also Section 2.5 for an additional note on cleaning.            |

|             |                                                                                                                                                                                |
|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Label       | Indicator for parking                                                                                                                                                          |
| Name        | parking                                                                                                                                                                        |
| Data type   | Categorical                                                                                                                                                                    |
| Description | <i>parking</i> is a categorical variable, indicating whether the property is equipped with a parking place. The individual categories are listed in Section 4.                 |
| Label       | Indicator for protected building                                                                                                                                               |
| Name        | protected_building                                                                                                                                                             |
| Data type   | Categorical                                                                                                                                                                    |
| Description | <i>protected_building</i> is a categorical variable, indicating whether the property is classified as a protected building. The individual categories are listed in Section 4. |
| Label       | Indicator for wheelchair accessibility                                                                                                                                         |
| Name        | wheelchair_accessible                                                                                                                                                          |
| Data type   | Categorical                                                                                                                                                                    |
| Description | <i>wheelchair_accessible</i> is a categorical variable, indicating whether the property is accessible for wheelchairs. The individual categories are listed in Section 4.      |

### 3.8. Regional Information

Table 15  
Detailed Variable Descriptions for Regional Information

| Feature     | Description                                                                                                                                                                                                             |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Label       | Federal state ID                                                                                                                                                                                                        |
| Name        | blid                                                                                                                                                                                                                    |
| Data type   | Categorical                                                                                                                                                                                                             |
| Description | <i>blid</i> is a categorical variable, indicating the federal state in which the property is located. The information is extracted from the district ID information. The individual categories are listed in Section 4. |
| Label       | 1 sq. km raster cell following INSPIRE                                                                                                                                                                                  |
| Name        | ergg_1km                                                                                                                                                                                                                |
| Data type   | Character                                                                                                                                                                                                               |
| Description | <i>ergg_1km</i> is a text variable, indicating the grid cell identifier of a 1-square-kilometer raster of Germany according to the INSPIRE guidelines.                                                                  |
| Label       | Geographical coordinate longitude (ImmoScout) (on-site only)                                                                                                                                                            |
| Name        | geox                                                                                                                                                                                                                    |
| Data type   | Numeric                                                                                                                                                                                                                 |
| Description | <i>geox</i> is a numerical variable, indicating the longitude of the property as defined by ImmoScout24's coordinate reference system. It should be noted that this variable is only available for the on-site dataset. |
| Label       | Geographical coordinate latitude (ImmoScout) (on-site only)                                                                                                                                                             |
| Name        | geoy                                                                                                                                                                                                                    |

|             |                                                                                                                                                                                                                        |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Data type   | Numeric                                                                                                                                                                                                                |
| Description | <i>geoy</i> is a numerical variable, indicating the latitude of the property as defined by ImmoScout24's coordinate reference system. It should be noted that this variable is only available for the on-site dataset. |
| Label       | Municipality ID 2019 (AGS)                                                                                                                                                                                             |
| Name        | <i>gid2019</i>                                                                                                                                                                                                         |
| Data type   | Character                                                                                                                                                                                                              |
| Description | <i>gid2019</i> is a text variable, describing the municipality ID (AGS) in which the property is located. The territorial definition is based on the end of 2019.                                                      |
| Label       | Municipality name 2019                                                                                                                                                                                                 |
| Name        | <i>gname2019</i>                                                                                                                                                                                                       |
| Data type   | Character                                                                                                                                                                                                              |
| Description | <i>gname2019</i> is a text variable, describing the municipality name in which the property is located. The territorial definition is based on the end of 2019.                                                        |
| Label       | House number (on-site only)                                                                                                                                                                                            |
| Name        | <i>house_number</i>                                                                                                                                                                                                    |
| Data type   | Character                                                                                                                                                                                                              |
| Description | <i>house_number</i> is a text variable, listing the house number belonging to the property. It should be noted that this variable is only available for the on-site dataset.                                           |
| Label       | District ID 2019                                                                                                                                                                                                       |
| Name        | <i>kid2019</i>                                                                                                                                                                                                         |
| Data type   | Character                                                                                                                                                                                                              |
| Description | <i>kid2019</i> is a text variable, describing the district ID in which the property is located. The territorial definition is based on the end of 2019.                                                                |
| Label       | District name 2019                                                                                                                                                                                                     |
| Name        | <i>kname2019</i>                                                                                                                                                                                                       |
| Data type   | Character                                                                                                                                                                                                              |
| Description | <i>kname2019</i> is a text variable, describing the district name in which the property is located. The territorial definition is based on the end of 2019.                                                            |
| Label       | Geographical coordinate latitude GPS (EPSG: 4326) (on-site only)                                                                                                                                                       |
| Name        | <i>lat_gps</i>                                                                                                                                                                                                         |
| Data type   | Numeric                                                                                                                                                                                                                |
| Description | <i>lat_gps</i> is a numerical variable, indicating the latitude of the property according to the WGS84 projection (CRS: 4326). It should be noted that this variable is only available for the on-site dataset.        |
| Label       | Geographical coordinate latitude UTM (EPSG: 25832) (on-site only)                                                                                                                                                      |
| Name        | <i>lat_utm</i>                                                                                                                                                                                                         |
| Data type   | Numeric                                                                                                                                                                                                                |

|             |                                                                                                                                                                                                                  |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Description | <i>lat_utm</i> is a numerical variable, indicating the latitude of the property according to the UTM projection (CRS: 25832). It should be noted that this variable is only available for the on-site dataset.   |
| Label       | Geographical coordinate longitude GPS (EPSG: 4326) (on-site only)                                                                                                                                                |
| Name        | <i>lon_gps</i>                                                                                                                                                                                                   |
| Data type   | Numeric                                                                                                                                                                                                          |
| Description | <i>lon_gps</i> is a numerical variable, indicating the longitude of the property according to the WGS84 projection (CRS: 4326). It should be noted that this variable is only available for the on-site dataset. |
| Label       | Geographical coordinate longitude UTM (EPSG: 25832) (on-site only)                                                                                                                                               |
| Name        | <i>lon_utm</i>                                                                                                                                                                                                   |
| Data type   | Numeric                                                                                                                                                                                                          |
| Description | <i>lon_utm</i> is a numerical variable, indicating the longitude of the property according to the UTM projection (CRS: 25832). It should be noted that this variable is only available for the on-site dataset.  |
| Label       | Street (on-site only)                                                                                                                                                                                            |
| Name        | <i>street</i>                                                                                                                                                                                                    |
| Data type   | Character                                                                                                                                                                                                        |
| Description | <i>street</i> is a text variable, defining the street in which the property is located. It should be noted that this variable is only available for the on-site dataset.                                         |
| Label       | Zip code                                                                                                                                                                                                         |
| Name        | <i>zipcode</i>                                                                                                                                                                                                   |
| Data type   | Character                                                                                                                                                                                                        |
| Description | <i>zipcode</i> is a text variable, indicating the zip code in which the observation is located. The zip code has five digits.                                                                                    |
| Label       | Labor market region ID 2018 (RWI)                                                                                                                                                                                |
| Name        | <i>lmr2018</i>                                                                                                                                                                                                   |
| Data type   | Character                                                                                                                                                                                                        |
| Description | <i>lmr2018</i> is a text variable, describing labor market region as defined by Breidenbach et al. (2018).                                                                                                       |

### 3.9. Generated Features

Table 16  
Detailed Variable Descriptions for Generated Features

| Feature   | Description                        |
|-----------|------------------------------------|
| Label     | Classification of duplicates (RWI) |
| Name      | <i>dupID_gen</i>                   |
| Data type | Categorical                        |

|             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Description | <i>dupID_gen</i> is a categorical variable, indicating whether a duplicate spell is likely to be a replica of the original property or a new entity. New properties can possess the same ID when customers reuse a previous advertisement for another property or when a property is resold or rented. Furthermore, there is the possibility to strategically modify certain variables. The individual categories are listed in Section 4. See also Section 2.5 for more information. |
| Label       | Related obid (ImmoScout)                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Name        | duplicateid                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Data type   | Character                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Description | <i>duplicateid</i> is a text variable generated by ImmoScout24, indicating which property IDs (obid) are likely referring to the same property.                                                                                                                                                                                                                                                                                                                                       |
| Label       | Indicator for RWI-GEO-REDC delivery                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Name        | redc_delivery                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Data type   | Categorical                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Description | <i>redc_delivery</i> is a categorical variable, specifying the delivery wave the observation belongs to. The individual categories are listed in Section 4.                                                                                                                                                                                                                                                                                                                           |
| Label       | Indicator for RWI-GEO-REDC version                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Name        | redc_version                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Data type   | Character                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Description | <i>redc_version</i> is a text variable, specifying the version of the RWI-GEO-REDC dataset the observation belongs to.                                                                                                                                                                                                                                                                                                                                                                |
| Label       | Indicator for spell                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Name        | spell                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Data type   | Numeric                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Description | <i>spell</i> is a numerical variable, indicating the spell within a given property ID (obid). If an ID appears more than once, the spell is larger than one. Spells are ordered chronologically.                                                                                                                                                                                                                                                                                      |

### 3.10. Features Related to Advertisement

Table 17

Detailed Variable Descriptions for Features Related to Advertisement

| Feature     | Description                                                                                                                                           |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| Label       | Number of clicks on contact button                                                                                                                    |
| Name        | num_clicks_contact_button                                                                                                                             |
| Data type   | Numeric                                                                                                                                               |
| Description | <i>num_clicks_contact_button</i> is a numerical variable, identifying the number of clicks on the contact button on the advertisement on ImmoScout24. |
| Label       | Number of clicks on share button                                                                                                                      |
| Name        | num_clicks_share_button                                                                                                                               |
| Data type   | Numeric                                                                                                                                               |

|             |                                                                                                                                                    |
|-------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Description | <i>num_clicks_share_button</i> is a numerical variable, identifying the number of clicks on the share button on the advertisement on ImmoScout24.  |
| Label       | Number of clicks on customer URL                                                                                                                   |
| Name        | <i>num_clicks_url</i>                                                                                                                              |
| Data type   | Numeric                                                                                                                                            |
| Description | <i>num_clicks_url</i> is a numerical variable, identifying the number of clicks on the customer URL button on the advertisement on ImmoScout24.    |
| Label       | Number of hits on ad                                                                                                                               |
| Name        | <i>num_hits_ad</i>                                                                                                                                 |
| Data type   | Numeric                                                                                                                                            |
| Description | <i>num_hits_ad</i> is a numerical variable, identifying the number of hits on the advertisement on ImmoScout24.                                    |
| Label       | Number of hits through result list                                                                                                                 |
| Name        | <i>num_hits_result_list</i>                                                                                                                        |
| Data type   | Numeric                                                                                                                                            |
| Description | <i>num_hits_result_list</i> is a numerical variable, identifying the number of hits on the advertisement on ImmoScout24 through the result list.   |
| Label       | Number of hits through search request                                                                                                              |
| Name        | <i>num_hits_search_request</i>                                                                                                                     |
| Data type   | Numeric                                                                                                                                            |
| Description | <i>num_hits_search_request</i> is a numerical variable, identifying the number of hits on the advertisement on ImmoScout24 through search request. |

#### 4. Value Labels for Categorical Variables

Table 18  
List of Value for Categorical Variables

| Variable | Value | Label                                       |
|----------|-------|---------------------------------------------|
| basement | 0     | No                                          |
| basement | 1     | Yes                                         |
| bef      | 1     | No information                              |
| bef      | 2     | Geothermal                                  |
| bef      | 3     | Solar heating                               |
| bef      | 4     | Pellet heating                              |
| bef      | 5     | Gas heating                                 |
| bef      | 6     | Oil heating                                 |
| bef      | 7     | District heating                            |
| bef      | 8     | Electricity                                 |
| bef      | 9     | Coal                                        |
| bef      | 10    | Natural gas light                           |
| bef      | 11    | Natural gas heavy                           |
| bef      | 12    | Liquid gas                                  |
| bef      | 13    | Steam district heating                      |
| bef      | 14    | Wood                                        |
| bef      | 15    | Wood chips                                  |
| bef      | 16    | Coal coke                                   |
| bef      | 17    | Local heating                               |
| bef      | 18    | No attribute assigned                       |
| bef      | 19    | Heat supply                                 |
| bef      | 20    | Bio energy                                  |
| bef      | 21    | Wind energy                                 |
| bef      | 22    | Hydro energy                                |
| bef      | 23    | Environmental thermal energy                |
| bef      | 24    | Combined heat and power fossil fuels        |
| bef      | 25    | Combined heat and power renewable energy    |
| bef      | 26    | Combined heat and power regenerative energy |
| bef      | 27    | Combined heat and power bio energy          |
| blid     | 1     | Schleswig Holstein                          |
| blid     | 2     | Hamburg                                     |
| blid     | 3     | Lower Saxony                                |
| blid     | 4     | Free Hanseatic City of Bremen               |
| blid     | 5     | North Rhine-Westphalia                      |
| blid     | 6     | Hesse                                       |
| blid     | 7     | Rhineland-Palatine                          |
| blid     | 8     | Baden-Wuerttemberg                          |
| blid     | 9     | Bavaria                                     |
| blid     | 10    | Saarland                                    |
| blid     | 11    | Berlin                                      |
| blid     | 12    | Brandenburg                                 |

|                   |    |                                 |
|-------------------|----|---------------------------------|
| blid              | 13 | Mecklenburg-Western Pommerania  |
| blid              | 14 | The Free State of Saxony        |
| blid              | 15 | Saxony-Anhalt                   |
| blid              | 16 | The Free State of Thuringia     |
| category_business | 1  | Office and commercial buildings |
| category_business | 2  | Store                           |
| category_business | 3  | Living and commercial buildings |
| category_business | 4  | Sales area                      |
| category_business | 5  | Office building                 |
| category_business | 6  | Office floors                   |
| category_business | 7  | Special property                |
| category_business | 8  | Office center                   |
| category_business | 9  | Exhibition space                |
| category_business | 10 | Restaurant                      |
| category_business | 11 | Estate                          |
| category_business | 12 | Shopping center                 |
| category_business | 13 | Cafe                            |
| category_business | 14 | Guesthouse                      |
| category_business | 15 | Leisure facility                |
| category_business | 16 | Commercial center               |
| category_business | 17 | Hotel                           |
| category_business | 18 | Bar service and Lounge          |
| category_business | 19 | Riding school                   |
| category_business | 20 | Warehouse with open space       |
| category_business | 21 | Forwarding warehouse            |
| category_business | 22 | High-bay warehouse              |
| category_business | 23 | Club and discotheque            |
| category_business | 24 | Cold storage                    |
| category_business | 25 | Department store                |
| category_business | 26 | Factory outlet                  |
| category_business | 27 | Vacation bungalow               |
| category_business | 28 | Practice                        |
| category_business | 29 | Office                          |
| category_business | 30 | Hall                            |
| category_business | 31 | Industrial hall                 |
| category_business | 32 | Office and warehouse buildings  |
| category_business | 33 | Commercial space                |
| category_business | 34 | Storage space                   |
| category_business | 35 | Warehouse                       |
| category_business | 36 | Workshop                        |
| category_business | 37 | Service area                    |
| category_business | 38 | Inn/ Tavern                     |
| category_business | 39 | Industrial hall with open space |
| category_business | 40 | Loft                            |
| category_business | 41 | Self-service market             |
| category_business | 42 | Practice floor                  |
| category_business | 43 | Lodging house                   |

|                         |    |                                                                                                       |
|-------------------------|----|-------------------------------------------------------------------------------------------------------|
| category_business       | 44 | Studio                                                                                                |
| category_business       | 45 | Sales hall                                                                                            |
| category_business       | 46 | Practice building                                                                                     |
| category_business       | 47 | Kiosk                                                                                                 |
| category_business       | 48 | Hotel property                                                                                        |
| category_business       | 49 | Business park                                                                                         |
| category_business       | 50 | Farm                                                                                                  |
| category_business       | 51 | Hotel garni                                                                                           |
| category_business       | 52 | Refrigerated warehouse                                                                                |
| category_business       | 53 | Winery                                                                                                |
| dupID_gen               | 0  | First occurrence of the ID                                                                            |
| dupID_gen               | 1  | Identical to 1 and time difference is smaller/equal 6 months                                          |
| dupID_gen               | 2  | Identical to 1 and time difference is greater 6 months                                                |
| dupID_gen               | 3  | Differences in set 2 variables (below thresholds) and time difference is smaller/equal 6 months       |
| dupID_gen               | 4  | Differences in set 2 variables (below thresholds) and time difference is greater 6 months             |
| dupID_gen               | 5  | Differences in set 1 variables (below thresholds) and time difference is smaller/ equal 6 months      |
| dupID_gen               | 6  | Differences in set 1 variables (below thresholds) and time difference is greater 6 months             |
| dupID_gen               | 7  | Differences in set 1 and 2 variables (below thresholds) and time difference is smaller/equal 6 months |
| dupID_gen               | 8  | Differences in set 1 and 2 variables (below thresholds) and time difference is greater 6 months       |
| dupID_gen               | 9  | Differences exceeding thresholds. Time difference is irrelevant.                                      |
| elevator                | 0  | No                                                                                                    |
| elevator                | 1  | Yes                                                                                                   |
| endowment               | 1  | Simple                                                                                                |
| endowment               | 2  | Normal                                                                                                |
| endowment               | 3  | Sophisticated                                                                                         |
| endowment               | 4  | Deluxe                                                                                                |
| energy_certificate_type | 1  | Energy demand                                                                                         |
| energy_certificate_type | 2  | Energy usage                                                                                          |
| energy_efficiency_class | 1  | APLUS                                                                                                 |
| energy_efficiency_class | 2  | A                                                                                                     |
| energy_efficiency_class | 3  | B                                                                                                     |
| energy_efficiency_class | 4  | C                                                                                                     |

|                         |    |                                               |
|-------------------------|----|-----------------------------------------------|
| energy_efficiency_class | 5  | D                                             |
| energy_efficiency_class | 6  | E                                             |
| energy_efficiency_class | 7  | F                                             |
| energy_efficiency_class | 8  | G                                             |
| energy_efficiency_class | 9  | H                                             |
| heating_type            | 1  | Cogeneration or combined heat and power plant |
| heating_type            | 2  | Electric heating                              |
| heating_type            | 3  | Self-contained central heating                |
| heating_type            | 4  | District heating                              |
| heating_type            | 5  | Floor heating                                 |
| heating_type            | 6  | Gas heating                                   |
| heating_type            | 7  | Wood pellet heating                           |
| heating_type            | 8  | Night storage heaters                         |
| heating_type            | 9  | Heating by stove                              |
| heating_type            | 10 | Oil heating                                   |
| heating_type            | 11 | Solar heating                                 |
| heating_type            | 12 | Thermal heat pump                             |
| heating_type            | 13 | Central pump                                  |
| parking                 | 0  | No                                            |
| parking                 | 1  | Yes                                           |
| property_condition      | 1  | First occupancy                               |
| property_condition      | 2  | First occupancy after refurbishment           |
| property_condition      | 3  | Like new                                      |
| property_condition      | 4  | Refurbished                                   |
| property_condition      | 5  | Modernized                                    |
| property_condition      | 6  | Completely renovated                          |
| property_condition      | 7  | Well-kept                                     |
| property_condition      | 8  | Need of renovation                            |
| property_condition      | 9  | By arrangement                                |
| property_condition      | 10 | Dilapidated                                   |
| property_type           | 1  | Office and practice                           |
| property_type           | 2  | Retail                                        |
| property_type           | 3  | Halls and production                          |
| property_type           | 4  | Special trades                                |
| property_type           | 5  | Gastronomy and hotel                          |
| protected_building      | 0  | No                                            |
| protected_building      | 1  | Yes                                           |
| provider                | 1  | Private                                       |
| provider                | 2  | Broker                                        |
| provider                | 3  | Housing industry                              |
| provider                | 4  | Property developer                            |
| provider                | 5  | Financial institution                         |
| provider                | 6  | Commercial provider                           |
| provider                | 7  | House construction                            |
| provider                | 8  | Relocation                                    |
| security_deposit_type   | 1  | Cold rent                                     |
| security_deposit_type   | 2  | Warm rent                                     |

|                                      |   |                                             |
|--------------------------------------|---|---------------------------------------------|
| security_deposit_type                | 3 | Other rent (cold or warm)                   |
| security_deposit_type                | 4 | Miscellaneous (insurance, credit, gurantee) |
| security_deposit_type                | 5 | Price                                       |
| security_deposit_type                | 6 | No deposit                                  |
| wheelchair_accessible                | 0 | No                                          |
| wheelchair_accessible                | 1 | Yes                                         |
| heating_costs_included_rent          | 0 | No                                          |
| heating_costs_included_rent          | 1 | Yes                                         |
| warm_water_cons_included_energy_cons | 0 | No                                          |
| warm_water_cons_included_energy_cons | 1 | Yes                                         |
| redc_delivery                        | 1 | Jun 2023                                    |
| redc_delivery                        | 8 | Jan 2025                                    |

## 5. Changes Between Versions

ImmoScout24 periodically introduces modifications to the online questionnaire, which can result in the introduction of new variables and the subsequent removal of certain existing ones. Further, adjustments to the data generating process can lead to differences between versions. In the following section, an overview of these changes is provided. Previous changes are documented in the corresponding data reports.

In the updated version (V2), the data now ranges from January 2010 to June 2023, thereby encompassing a substantial historical period, thus facilitating enhanced analysis.

Furthermore, the subsequent variables have been incorporated, which were not available in the previous version (V1). For a more detailed explanation of these variables, please refer to the preceding sections.

- heating\_costs
- heating\_costs\_included\_rent
- warm\_water\_cons\_included\_energy\_cons
- num\_clicks\_contact\_button
- num\_clicks\_share\_button
- num\_clicks\_url
- num\_hits\_ad
- num\_hits\_result\_list
- num\_hits\_search\_request

Additionally, we have added labor market regions based on Breidenbach et al. (2018) covered by the variable *lmr2018* such that analysis on this particular level can be carried out.

The variable *bef\** was not encoded correctly in the previous version (V1) as only two variables were available, *bef1* and *bef2*. However, *bef2* only contained missings. The issue was caused because the original *bef* variable was not parsed correctly such that *bef1* was created correctly but the subsequent *bef* variables were not. V2 now contains many more *bef* variables reflecting all possible firing types of the listed property.

In the preceding version (V1), the variable *bef\** was not encoded correctly, as only two variables were available: *bef1* and *bef2*. However, the variables *bef2* exclusively contained missing data. The issue was attributable to an erroneous parsing of the original *bef* variable, resulting in the creation of *bef1* as intended, yet the subsequent *bef2-\** variables were not. V2 has been augmented with a multitude of new *bef2-\** variables, thereby encompassing the entire spectrum of firing types associated with the property in question.

Finally, we have introduced a new missing type (-11) for anonymized values which is particularly used in the Scientific Use File (SUF) version of the dataset.

### 6. References

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