Table

Key forecast figures for Germany

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|--------|--------|--------|--------|--------|--------|
| Real gross domestic product ¹ | 2.2 | 2.5 | 1.5 | 0.5 | 1.1 | 1.4 |
| Employment ² (1,000 persons) | 43,655 | 44,248 | 44,854 | 45,237 | 45,359 | 45,521 |
| Unemployment (1,000 persons) | 2,691 | 2,533 | 2,340 | 2,276 | 2,315 | 2,262 |
| Unemployment rate BA³(in %) | 6.1 | 5.7 | 5.2 | 5.0 | 5.1 | 4.9 |
| Consumer prices ^{1,4} | 0.5 | 1.5 | 1.8 | 1.4 | 1.5 | 1.5 |
| Unit labor costs ^{1,5} | 1.2 | 1.2 | 2.5 | 3.5 | 1.6 | 1.4 |
| General government financial balance ⁶ | | | | | | |
| in EUR billion | 37.1 | 40.3 | 62.4 | 52.1 | 22.9 | 4.0 |
| as %age of nominal GDP | 1.2 | 1.2 | 1.9 | 1.5 | 0.6 | 0.1 |
| Balance on current account | | | | | | |
| in EUR billion | 265.5 | 261.9 | 245.0 | 245 | 229 | 221 |
| as %age of nominal GDP | 8.5 | 8.1 | 7.3 | 7.1 | 6.5 | 6.1 |

¹ Percentage change over previous year. $-^2$ Domestic employment. $-^3$ Federal Employment Agency (BA) concept. $-^4$ Consumer price index (2015 = 100). $-^5$ Per hour. $-^6$ On national accounts definition (ESA 2010).

Sources: Federal Statistical Office; Federal Employment Agency; Deutsche Bundesbank; 2019 to 2021: forecast by the Institutes