

Key Forecast Figures for Germany

	2016	2017	2018	2019	2020
Real gross domestic product ¹	2,2	2,2	1,4	0,8	1,8
Employment ² (1 000 persons)	43 642	44 269	44 838	45 265	45 531
Unemployment (1 000 persons)	2 691	2 533	2 340	2 190	2 085
Unemployment rate BA ³ (in %)	6,1	5,7	5,2	4,8	4,6
Consumer prices ^{1,4}	0,5	1,5	1,8	1,5	1,8
Unit labour costs ^{1,5}	1,2	1,5	2,6	3,3	1,5
General government financial balance ⁶					
EUR billion	28,7	34,0	58,0	41,8	35,6
in % of GDP	0,9	1,0	1,7	1,2	1,0
Balance on current account					
EUR billion	265,5	261,9	246,4	225,4	230,2
in % of GDP	8,4	8,0	7,3	6,5	6,3

¹ Percent change over previous year.

² Domestic concept.

³ Unemployed persons in percent of civilian labour force (Federal Employment Agency concept).

⁴ Consumer price index (2015=100).

⁵ Compensation of employees per hour worked by employees in relation to labour productivity.

⁶ On national accounts definition (ESA 2010).

Sources: Federal Statistical Office; Federal Employment Agency; Deutsche Bundesbank; 2019 to 2020: forecast by the Institutes.